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PRESS RELEASE

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SRI OPERATIONS MOVE TO THE U.S.

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The executive committee and board of directors of Space Renaissance International have approved moving its base of operations from Italy to the United States through a U.S. chapter headquartered in Colorado.

Steps are under way to establish the chapter as a 501(c)(3) non-profit corporation to facilitate fund-raising for the worldwide organization.

This step is intended to bring SRI closer to the majority of space-oriented businesses and other organizations which already support the Space Renaissance movement, as well as to attract new groups and individual members.

SRI initiator and co-founder Adriano Autino will remain as president of the global organization, and all other officers and board positions will be unaffected by the move.

Scott V. Brown, chairman of Spaceport Enterprises in Boulder, Colorado, and a member of the SRI executive committee, will manage operations of the U.S. chapter as executive director.

Brown noted that, next to California, Colorado's space industry is the second-largest in the United States with more than 163,000 space-related jobs and 400 private companies including Ball Aerospace, Boeing, Lockheed Martin, Northrup Grumman, Orbital Sciences, Raytheon and Sierra Nevada Corp.